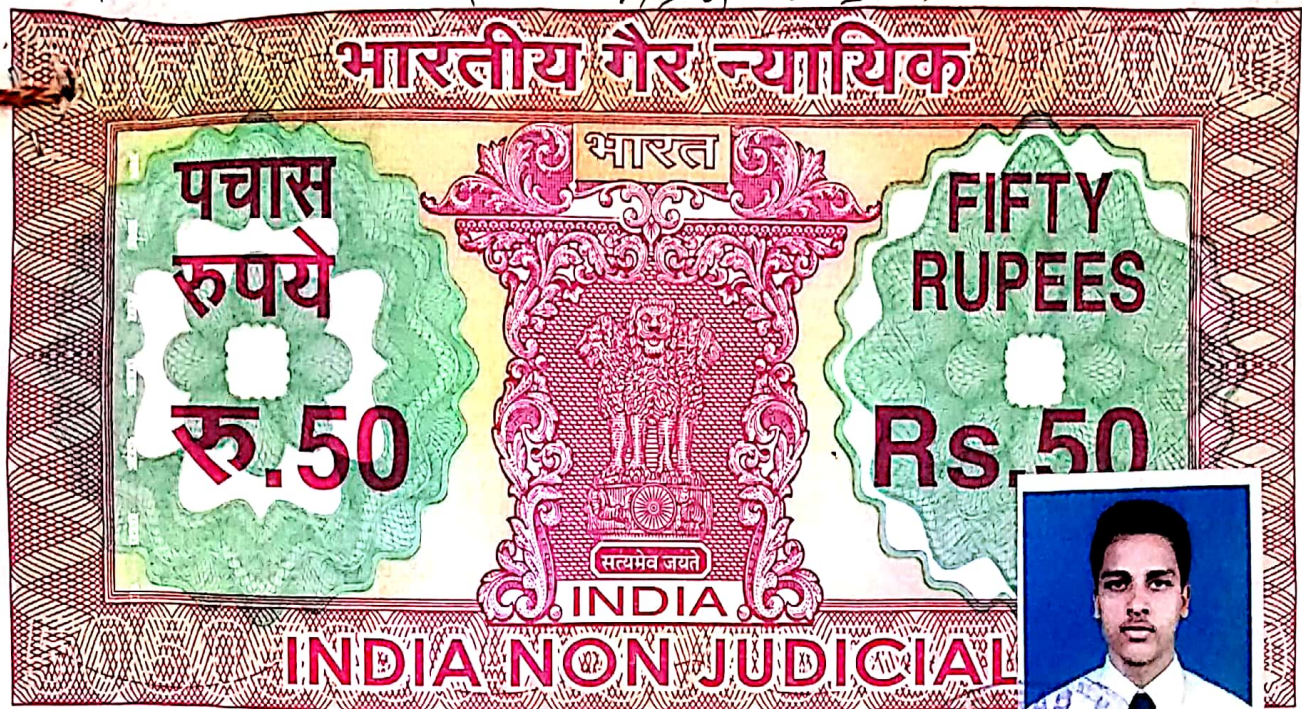


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TRUST DEED OF DHRUPAD MUSIC FOUNDATION

This indenture is made on this 30th day of June 2020.

BETWEEN

Sri Mukundadev Sahoo, aged about 31 years S/o Hemchandra Sahoo, permanent resident of Karanjasul, P.O- Chandanswer, Baleswar, Odisha-756085, By Occupation renowned Hindustani Classical Singer/Social Worker, herein after called " Settler Cum Chairman" of the Trust DHRUPAD MUSIC FOUNDATION TRUST, at present: MIG-II Plot No-320 Shri Satyasai Enclave, Lane-B Kolathia, Khandagiri, BBSR

Which expression shall unless excluded by or repugnant to the context be deemed to include her executors successors, Legal heir, administrators, assigns and representatives of the ONEPART.

REGISTRATION
MUKUNDA DEV SAHOO
LTI no
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dev Sahoo
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AND

Sri Gopal Chandra Sahoo, aged about 36 years, S/o- Hemanta Sahoo, , By occupation- Artist/Social Worker,, resident of Karanjasolbindha, Chandaneswar, Baleswar-756085 herein after called " Managing Trustee" for Board of the Trust DHRUPAD MUSIC FOUNDATION. TRUST.

AND

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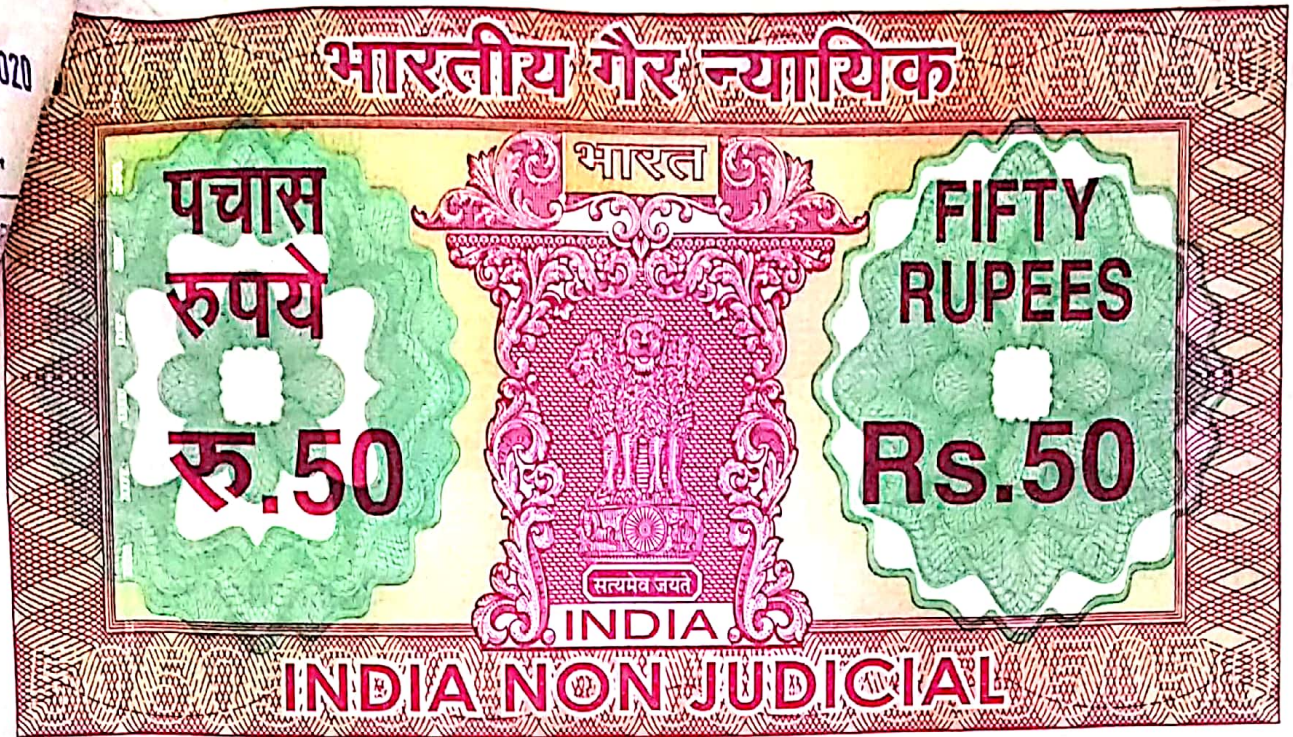
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STAMP VENDOR, TAHASHI



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Smt Rupali Sahoo, , aged about 28 years W/o-Gopal Chandra Sahoo, permanent resident of Karanjasolbindha, Chandaneswar, Baleswar-756085, By occupation – Social Worker, herein after called "Trustee" for Board of Trustees of the trust **DHRUPAD MUSIC FOUNDATION . TRUST**

AND

Sri Radha Gobinda Sahoo, aged about 35 years S/o Hemchandra Sahoo, , resident of Jivdani Chawl, Khairapada, Waliv, Vasai, Palghar, Maharashtra-401208, By occupation – Social Worker, herein after called "Trustee CUM TREASURER" for Board of Trustees of the trust **DHRUPAD MUSIC FOUNDATION . TRUST .**

AND

Smt Sumitra Sahoo, aged about 26 years W/o- Radha Gobinda Sahoo, resident of Jivdani Chawl, Khairapada, Waliv, Vasai, Palghar, Maharashtra-401208, By occupation - Social Worker herein after called "Trustee " for Board of Trustees of the Trust **DHRUPAD MUSIC FOUNDATION . TRUST**

Herein after jointly referred as "~~Trustees~~" (which expression shall unless excluded by or repugnant to the context be deemed to include the Trustees for the time being of these presents and/or survivor or survivors of any of them and their successor or successors in office) of the **OTHER PART**.

WHEREAS the Settler of the Trust is desirous of Constituting a Trust for Charitable, Social Service, Cultural, Educational, ~~Musical, Spiritual~~ and for other purposes.

* Akhanda dev Sahoo

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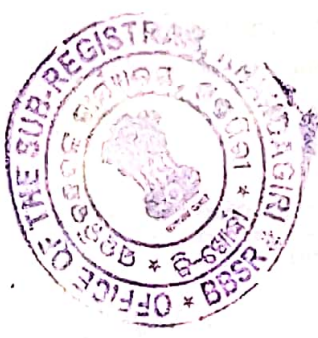
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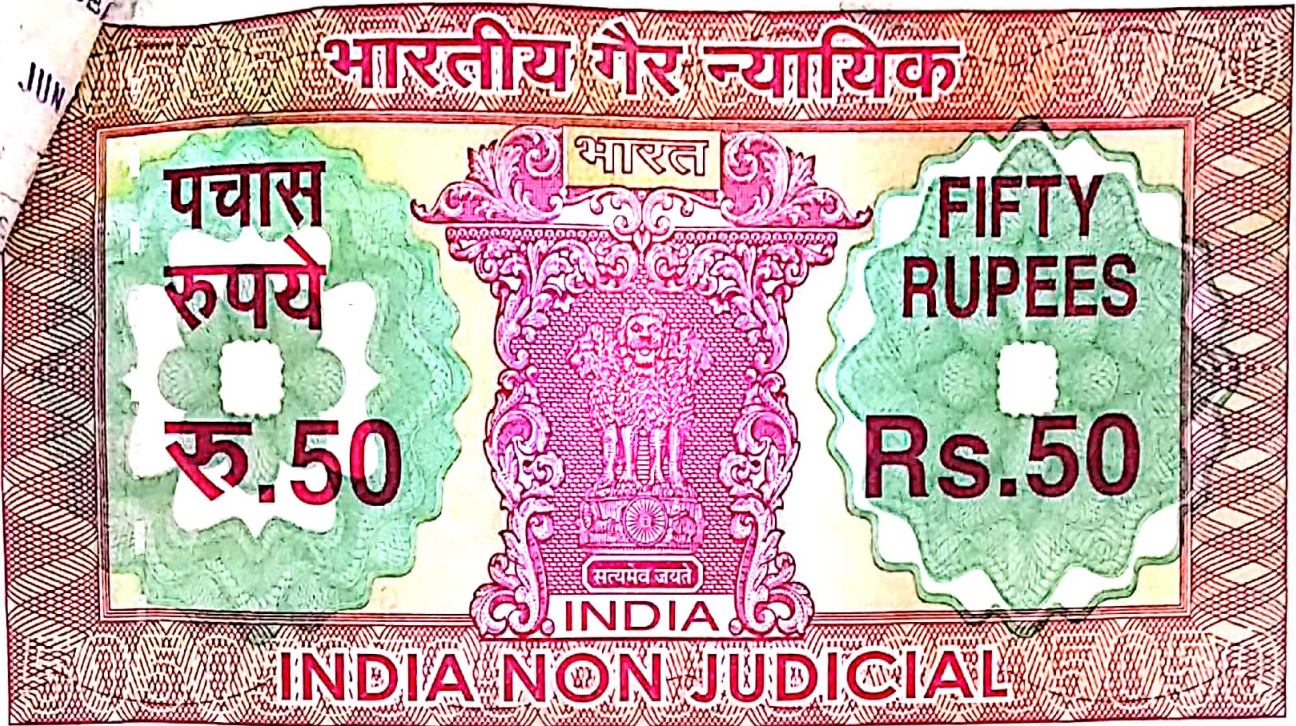
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NOW THIS INDENTURE WITNESS AS FOLLOWS:

In order to effectuate the ~~said~~ object of creating and establishing a public charitable trust, the settler has delivered to made over to the trustee a sum of Rs.1001/- (Rupees One Thousand one only) with intend to part with all the right, title and interest claim therein and vest the same in the trustees to have and to hold the same and the investment or investments for the time being represent the trust estate together with all addition and accretions there to and all accumulated income there of act all other properly or properties that may be acquired and of ~~the same otherwise thereafter the subject to the~~ (herein after referred as the Trust Fund) for the charitable objects and purposes and uses hereinafter expressed with the power and on the terms and conditions here in contained of and concerning the same.

- 1. Name of the Trust-** The name of the Trust shall be the **DHRUPAD MUSIC FOUNDATION. TRUST.**
- 2. Registered office of the trust** shall be situated **AT-MIG-II, Plot No.320, Shri Satyasai Enclave, Lane-B, Kolathia, P.O-Aiginia, P.S- Khandagiri, Bhubaneswar, Dist.-Khurda,(Odisha), PIN-751030**
- 3. The area of operation jurisdiction** of the Trust shall be entire Odisha but is limited to India.

→ *Arinda dev Sahoo*

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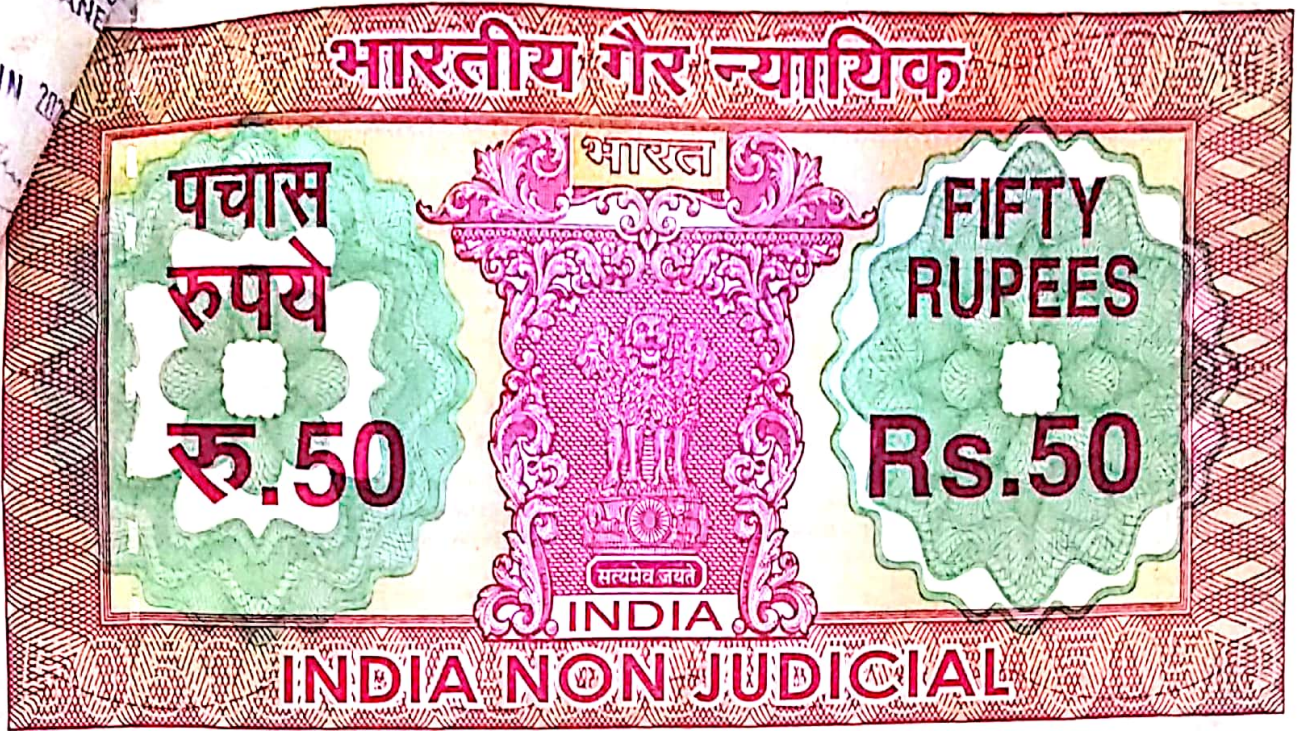
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4. AIMS AND OBJECTIVE OF THE TRUST SHALL BE: The DHRUPAD MUSIC FOUNDATION is purely and dedicatedly a non profit, non political and non religious trust with a main objective to establish world class Hindustani music learning institutes through out the state of Odisha as well as the suitable places in India and Apart from this the other objectives of the trust are as under:

1. EDUCATION

1.1) To open, promote, establish, setup, run, maintain, assist, finance support and/or running schools, colleges, lecture halls and other establishments or institutions for advancement of education relating to Indian Classical MUSIC, ARTS, science, literature, technical, management, vocational or musical courses training by all means giving guidance and counseling.

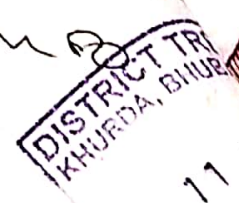
1.2) To form Centers for the promotion of all forms of Music, arts and aesthetics such as music, dance, poetry, sculpture, painting and so on, and spreading their awareness among the interested members of the society. The trust will also endeavour to exhibit the dynamic application of the classical tradition forms of music and dance. To educate and train the students in music, arts and dance in gurukul style in Vedic/Sansrit form (Like GURU-SISYA parampara). To provide training on entertainment and cultural activities. To found institutions and schools where students will follow an integrated and value-oriented curriculum, besides developing dexterity and skill in sports, arts, music, literature and physical culture. To patronize promising and deserving students to further their latent talents and skills in various disciplines through stipends, grants and scholarships. To organize regular or periodical conferences, sammelans, lecture, and

* *Calinda dev Sahoo*

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Endorsement of the certificate of admissibility

Admissible under rule 25; duly stamped under the Indian stamp (Orissa Amendment act 1 of 2008) Act 1899, Schedule 1-A No. Fees Paid : A18(x) & A(1)-521, User Charges-325, Total 846

Date: 30/06/2020

Signature of Registering officer

Endorsement under section 52

Presented for registration in the office of the Sub-Registrar Sub-Registrar KHANDAGIRI between the hours of 10:00 AM and 1:30 PM on the 30/06/2020 by MUKUNDADEV SAHOO, son/daughter/wife of HEMCHANDRA SAHOO, of AT - KARANJASUL, PO - CHANDANSWER, BALESHWAR, by caste General, profession Others and finger prints affixed.

(Handwritten signatures)

GAJENDRA NATH MOHANT
STAMP VENDOR, TAHASHI

Signature of Presenter / Date: 30/06/2020

Signature of Registering officer.

Endorsement under section 58

Execution is admitted by :

| Name | Photo | Thumb Impression | Signature | Date of Admission of Execution |
|--------------------------------|-------|------------------|--------------------|--------------------------------|
| MUKUNDADEV SAHOO | | 313797811 | <i>(Signature)</i> | 30-Jun-2020 |
| DHRUPAD MUSIC FOUNDATION TRUST | — | — | — | — |
| GOPAL CHANDRA SAHOO | — | — | — | — |
| RUPALI SAHOO | — | — | — | — |
| RADHA GOBINDA SAHOO | — | — | — | — |
| SUMITRA SAHOO | — | — | — | — |

Identified by BHAGIRATHI PATRA Son/Wife of N/A of SAME PALCE by profession Others

| Name | Photo | Thumb Impression | Signature | Date of Admission of Execution |
|------------------|-------|------------------|--------------------|--------------------------------|
| BHAGIRATHI PATRA | | 41521177 | <i>(Signature)</i> | 30-Jun-2020 |

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demonstration pertaining to art, yoga, and culture. To organize seminars, workshops, symposia and demonstrative instructions for willing students and participants to be attended by patrons of education and connoisseurs of art, culture and literature. To spread spiritual awareness amongst the people and to educate them with regard to their cultural ethos, and convening and arranging discourses, talks, Yoga, Meditation, Events, Lecture Demonstrations, bhajans and such other meetings in sincere pursuit of this purpose. For the aforementioned purpose, to construct, acquire, maintain and manage any place of worship or Centers for developmental activities

1.3) To establish institute to provide skilled, scientific, technical education/training to enable younger generation to develop self confidence and skill to compete and succeed in the national and international field.

1.4) To establish maintain and run ~~student scholarships and render other kind of aid~~ to students including supply of books stipends medals and other incentives to study without any distinction as to caste, creed, race or sex.

1.5) To grant scholarship and financial assistance to deserving and needy students for elementary and higher education.

1.6) To set up boarding houses, libraries, reading rooms, gymnasiums and other training and vocational centres.

1.6) To promote, advance and encourage and/or aid in helping, promoting, advancing and encouraging primary, secondary and higher education including technical and medical, physical training, fine arts, crafts and other welfare centres for the students.

* Ananda dev Sahoo

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Signature of Registering officer

Date: 30/06/2020

Endorsement of certificate of registration under section 60

Registered and true copy filed in : Office of the Sub-Registrar, KHANDAGIRI

Book Number : 4 || Volume Number : 67

Document Number : 41132003358

For the year : 2020

Seal :

Date: 30/06/2020

Signature of Registering officer

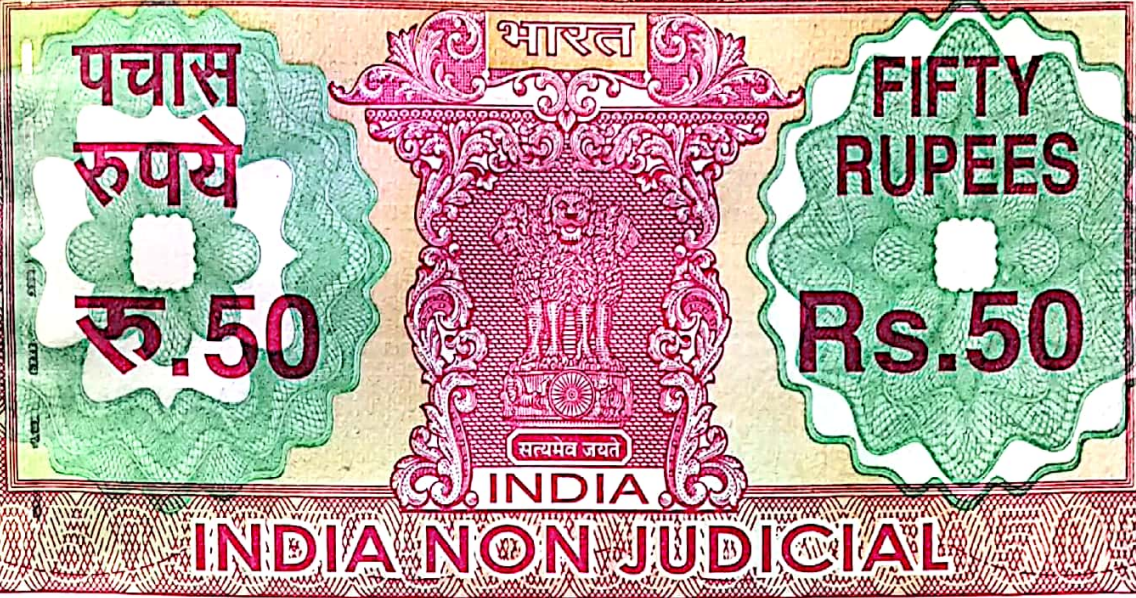
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2. RELIEF OF THE POOR.

- 2.1 To give financial or other assistance in kind by way of distribution of books, note books, uniforms to the poor, needy and deserving students.
- 2.2 To establish and develop institutions for the physically handicapped disabled or mentally retarded persons and to provide them education, food, clothes or other help.
- 2.3 To establish, maintain and /or grant to orphanage, old age homes, help to poor and destitute widows, lunatic asylums, poor houses or other establishments for relief and/or help to the poor, helpless old persons.
- 2.4 To render donations to the Prime Minister Relief Fund as well as to Chief Minister Relief Fund.
- 2.5 To give, provide and/or render food, medicine, clothes and or help/assistant in any shape or form to the poor, deserving and needy persons
- 2.6 To carry on community development programmes for the uplift of economically backward segments of the Society and also to construct and develop community centers or halls for carrying on such activities.
- 2.7 To provide food, shelter, clothing, medical care and education for the needy.

3 OTHER GENERAL PUBLIC UTILITY :

- 3.1) To promote and cultivate yoga, spiritualism and meditation in association with established yogic association and/or independently for the benefit of general public

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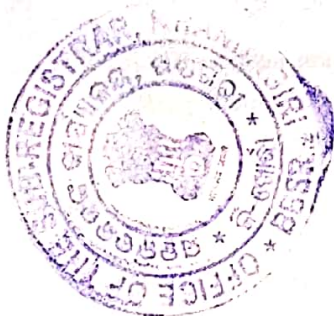
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3.2) To undertake programs for the overall development of old people, women, children poor, weak, destitute, sick, disabled rural and other downtrodden sections of the society.

3.3) To promote sports and music, drama, fine arts and cultures of Odisha.

3.4) To work for the protection of environment and to make aware the common man about the importance and significance of protecting environment.

3.5) To work in the field of relief, restoration of livelihood in farm and non farm sector, deployment of volunteers for assistance to agencies in the event of cyclone, flood, earthquake, fire, drought heat wave in any such natural calamities.

3.6) To print periodicals, books, journals, magazines and greeting cards for furtherance of civil society action.

3.7) To undertake projects on conservation of environment ecology and proper management of land, water, natural vegetation and resources.

3.8) To promote plantation, medicinal plants, herbal farming for the betterment of the society.

3.9) To promote apiculture, agriculture, horticulture and organic farming for betterment of society.

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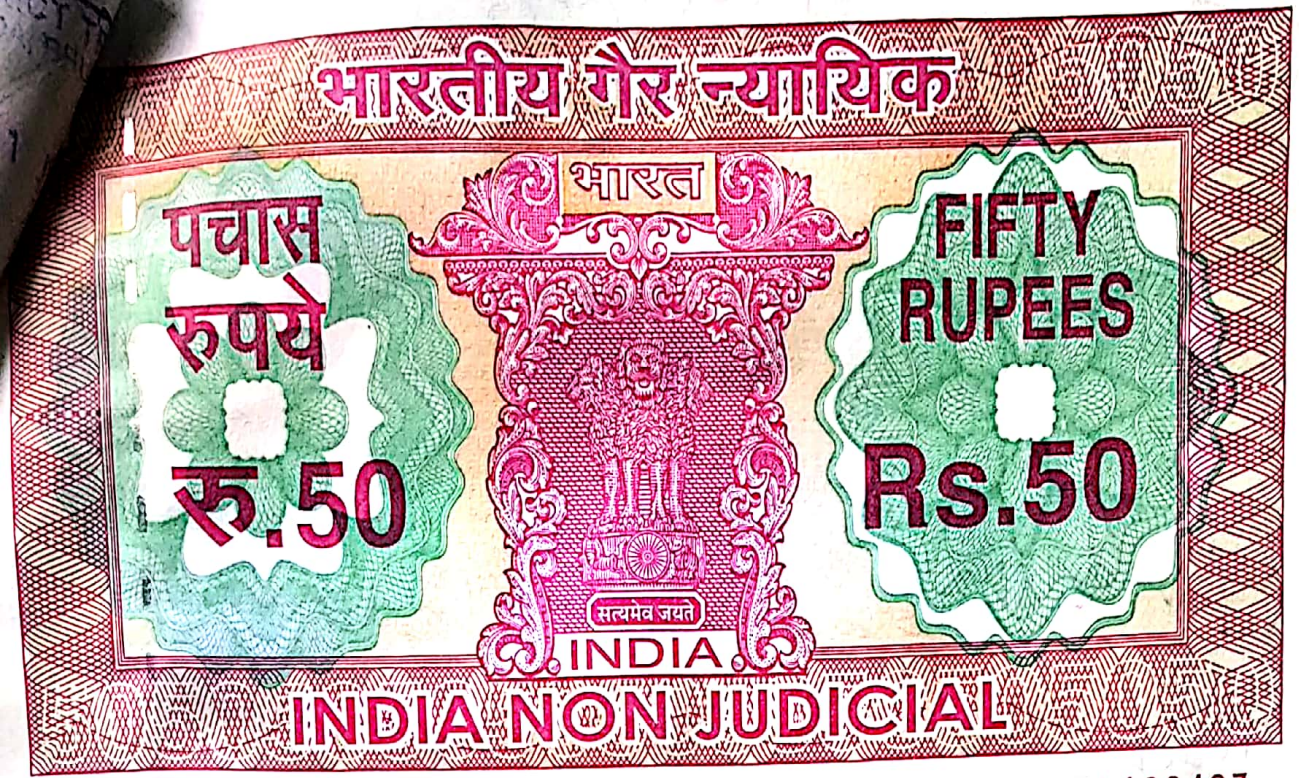
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3.10) To set up crèche or as a community hall to be available for public use for training classes, seminars, and other public functions for the benefit of the general public in general.

3.11) To recognize and award reputed poets, authors, singers, artists, other talented people, devoted social workers and for other persons contribution to the society.

3.12) To promote animal welfare activity and to give help and donations to institutions which promote animal welfare.

3.13) To provide food, shelter, clothing, medical care and education for the needy.

3.14) To construct and run Old Care Homes.

3.15) To found Centers for rehabilitation of street children, juvenile delinquents and destitute children.

3.16) To found centers for mentally retarded and physically handicapped people.

3.17) To spread the essential sense of environmental awareness among the people and to promote environmental excellence.

3.18) To work in the light of our traditional and cultural values, for gender sensitization and empowerment of women who are facing the brunt of battery, humiliation and various forms of violence,.

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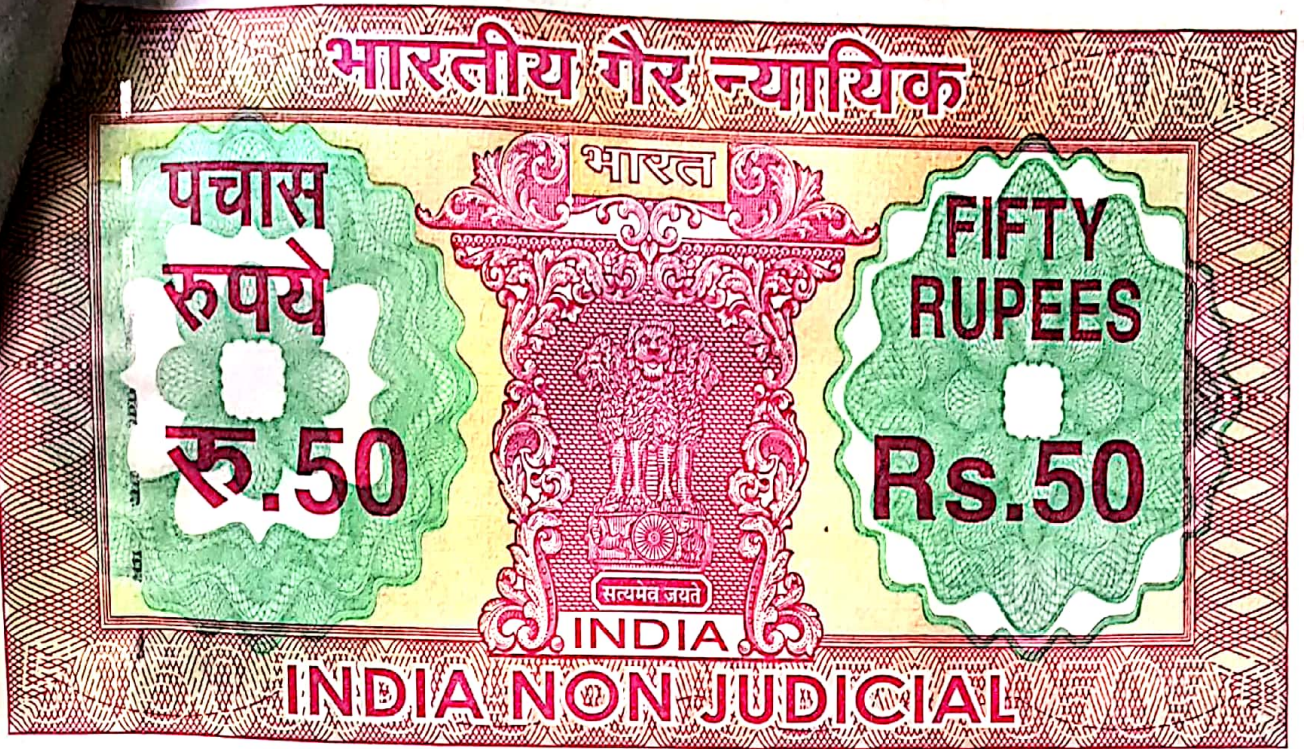
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- 3.19) To promote the essential sense of dignity of work and labor among the farmers and rural folk in order to render them self-reliant and free from anxieties and tensions arising out of economic backwardness, through micro-financing schemes and all commerce related to farming, forestry, and other green and eco-friendly activities.
- 3.20) To promote literacy among the socially backward people inhabiting the rural sectors through literacy drives, informal classes and such other allied activities.
- 3.21) To cause the construction of roads, bridges and pathways in the neglected and inhospitable areas of the State for the benefit of the poor inhabitants of these regions.
- 3.22) To do research in the areas related to art, culture, education, and environment.

The objectives stated above shall not be for the benefit of any particular caste, section or religious community.

If any of the above objects is found to be inconsistent with the objects of a public charitable institution under section for the Income Tax Act.1961 or any other direct tax law or any other law applicable to such trust as now enacted or as may be enacted or amended at a future date, the objects stated above will be treated modified to accord with such law or amended law so that may concessions, privileges, conditions or regulation available to and applicable to such public charitable institutions will be available or applicable to this trust as well as so that this trust will continue to retain its character as public charitable institution without profit motive with public character within the meaning of such laws. All the objects

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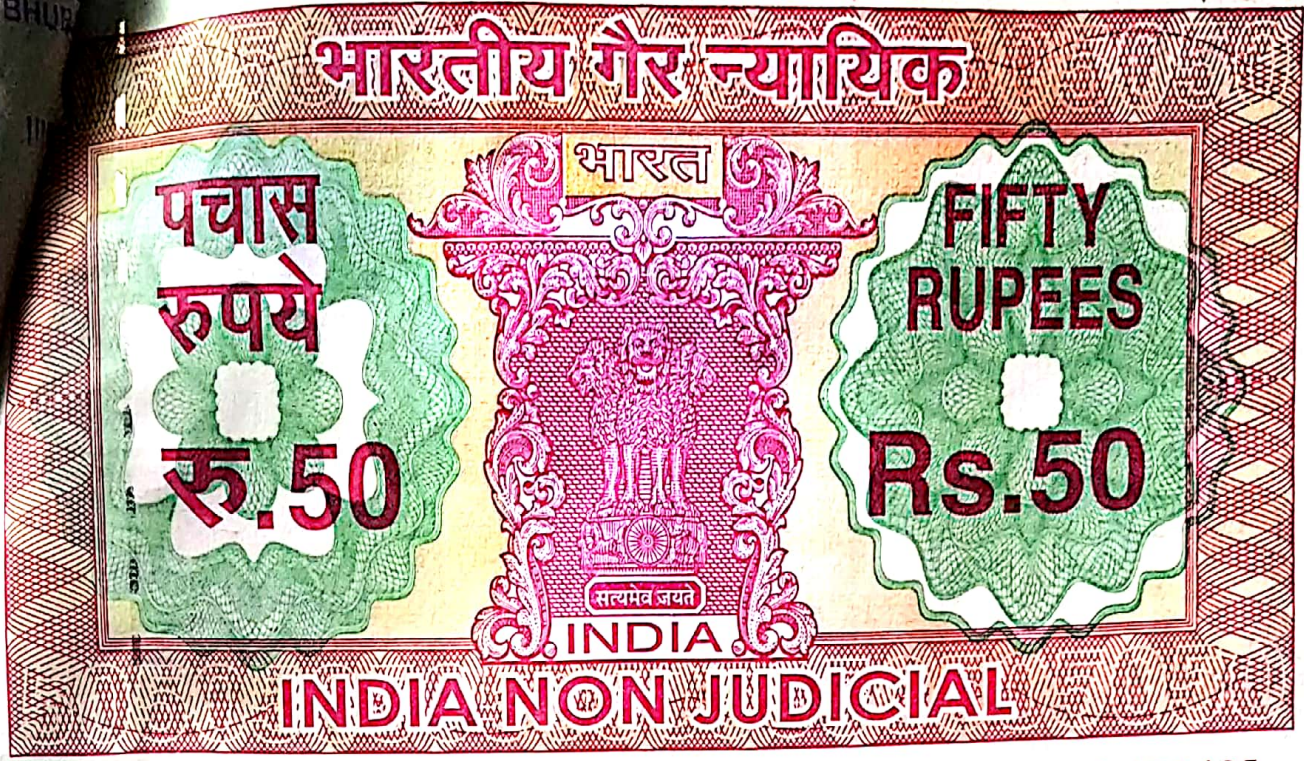
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of the trust and its activities will be confined to India and will be carried on without profit motive and without any distinction on account of caste, creed, colour or religion.

If anyone or more of the objects specified in clause (3) of the present trust deed are need not to be objects of a public charitable nature, the trustees shall not carry out such object or objects as if the same are not incorporated in these present trust deed but the validity of the trust created by these presentation as a trust for public charitable purpose shall not be effected in any manner.

The Trustees shall from time to time after meeting the expenses of and incidental to management of the trust properties and of the trust decide the particular object or objects for which the income or corpus of trust fund or properties for the time being available shall be applied.

4 SETTLER CUM CHAIRMAN :

The Settler during his lifetime and so long as he continues as a Trustee and other trustees constitute the board of trustees acting by a majority shall have the right to co-opted one or more trustees to the board of trustees .However the maximum no. of trustees shall not exceed three inclusive of the co-opted trustees.

The trustees of the trust shall hold office for life long provided that in the case or trustees who are co-opted by board of trustees it shall be open to the board of trustees to determine a lesser period for which they shall hold office. The founder managing trustee shall be the Chairperson of all the Trust meeting .In case of his absence in any meeting he may nominate one of trustees to act as the chairman of the said meeting.

→ Ananda dev Sahoo

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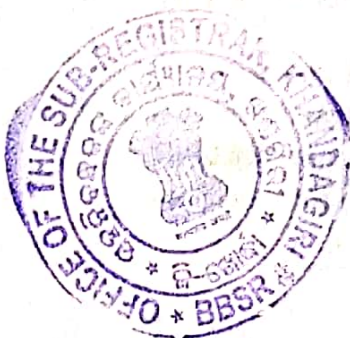
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5 POWERS OF THE MANAGING TRUSTEE:

Subject to overall superintendence of the Board of trustees the managing trustee shall have the power to manage and administer the Trust constituted and these presents and shall be entitled to exercise such powers and authorities as are vested in here from time to time by the Trustees.

6 RIGHTS AND DUTIES OF THE FOUNDER TRUSTEES:

a) All members of the Trust shall be entitled to attend General Body meeting to be called by Board of Trustees from time to time.

b) All members of the Trust shall be entitled to participate in the Annual General Meeting, functions, ceremonies, gatherings or any other activity of the trust. Unless specifically categorized for class of Member by the Board of Trustees.

c) All the members of Trust shall abide by the trust deed rules and regulations, and the Trust can add / amend / correct the rules and regulations of the Trust to fulfill the motto of the Trust. Two third majority consent is most including principal Trustee.

d) All members will attend the meeting and take steps to fulfill the aim and objectives of the Trust. The Trust will be responsible for the expenditure done by him/her for the sake of Trust Management but shall not be responsible for any act of omission or commission for other Trustees.

e) For any loss with regards to business transaction, the usual loss or in administrative case the Trustees will not be responsible for that. But the whole Trust will decide and analyze the cause of loss and enquire about the matter. In that case if a Trustee found guilty, the Trust will take action against him/her.

f) Being a Trustee one should contribute one thousand per annum for the Trust.

g) Trust will be in-charge of movable and immovable property of the Trust and the Trust can take Loan from any financial institution by mortgaging the Trust property if necessary.

h) It shall be the duty of all the trustees to dedicate themselves to achieve and propagate the objects of the Trust and maintain full discipline and harmony among the member.

i) No founder trustee shall take recourse to any legal proceeding in any court for any of his differences. If any trustees has any difficulties he will intimate in writing to the Board of Trustees and the decision of the Board shall be final and binding.

7 TRUST FUND :

i. The Trust may accept any donation, contribution grants in cash or in kind from persons, firms, company, corporation, associations and institutions etc.

x *Arunda dev Sahoo*



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ii. The Trust may accept , receive and avail State and Central Government grants, foreign contributions, Bank loans, income generation programs , acts and sale, mortgage, assign on let out of the trust fund on properties in furtherance of achieving the aims and objectives of the Trust.

iii. The Trust will apply to the government agencies, Income Tax and other departments to obtain necessary mandate, permits so that investments made out of the Trust fund for the objects of Trust will be subject to the norms of Income Tax Act.1961.

8 POWERS AND FUNCTIONS OF THE TRUSTEES

1. The Trustees of the trust shall be directly responsible for the execution of the decision of the Trust.
2. The Trustees shall meet as often as necessary but not less than four(4) times in a calendar year.
3. The Trustees shall submit reports of expenditures and incomes.
4. The Trustees shall prepare an annual budget and submit it to the general body.
5. If needed for the work of the trust the Trustees shall be competent to select and appoint such workers and evaluate their performance and take necessary actions.
6. The Trustees will be responsible for the management of the property and assets of the trust as indicated by the trust board.

9 TERMINATION OF THE TRUSTEE:

- 1) If a trustee becomes liable punishment by Court of Law in that case he/she will be automatically terminated for his/her membership.
- 2) The Chairman can remove a trustee if trustee act against the trust or involved any illegal and anti social work.

10 BYE LAWS:

The trust shall open and operate a bank account in the name of **DHRUPAD MUSIC FOUNDATION** in a nationalized or private bank for the operation and activities of the trust.

I. The account will be operated by the Settler cum Chairman of the trust **DHRUPAD MUSIC FOUNDATION** .

II. In the absence of the Chairman any Senior Member of the Trust board will preside over the meeting and will act as Chairman.

x *Arunda dev Sahoo*

11 The Trustees may or the supervisor may manage any land and premises for time being comprised in the trust estate or any part thereof with power to erect, pull down, rebuild, add to, alter and repair houses and other buildings and to build drains and make roads and fences and otherwise to improve and develop and to cultivate or cause to be cultivated all or any said lands hereditaments and premises as they may deem fit in their absolute discretion.

12 The Trustees may appoint Secretaries, Managers, Lawyers, Solicitors, Auditors, Architects, Engineers or other employees for the purpose of management and supervision of the trust estate, for collection and they shall be engaged for keeping the accounts and records and other purpose of the trust.

13 The Trustees shall have full power to compromise or compound all action, suits and other proceedings and settle difference and disputes of the Trust estate and trust properties and to refer any such differences or disputes to arbitration and to adjust and settle all accounts relating to the trust estate and /or the trust properties and to do all other acts the thinks fully and effectually without being liable of answerable for any bonafide loss occasioned thereby.

14 The Trustees may from time to time frame schemes and rules and regulation to carry out the objects other trust and for managing the affairs of the trust and otherwise for giving effect to the object and purposes of the trust and to vary the same from time to time and as the trustees may in their discretion and deem fit and proper.

15 All the Trustees unless they voluntarily resign or otherwise decide shall continue to be the trustees during the terms of their natural lives.

16 The number of the Trustees shall not be less than two and not more than 20.

17 Any Trustees may retire anytime citing the assigning reason and shall be answerable before such retirement. The Trustee shall obtain N.O.C form the trustee board.

18 Two third of the Trustees at meeting shall form a quorum for any meeting of the trust board.

19 The Chairman of the trust shall be convener of the trust board which shall be held with the trustees from time to time.

20 All proceeding and questions and matters arising at the meeting of the trustees shall decided by a majority of votes and in case of equality of the votes the Chairman shall have a second or casting vote provided however not withstanding anything therein stated, no questions dealing with the disposal of the corpus any of trust properties and /or investment out of the trust corpus shall be decided except with the consent of the chairman of the trust.

x *Arundel Sahoo*

21 In case of differences of opinion between the Trustees the opinion of the majority shall prevail and if the trustees are equally divided in the matters, the chairman shall have power to cast the vote.

22 The Trustees from among themselves shall choose the managing trustees when the first managing trustees named above, resigns or the trust board desires from time to time with appropriate voting systems.

23 The resolution in the writing circulated amongst all the trustees and sign by a majority of the trustees shall be as valid and effectual as if it had been passed at a meeting of the trustees duly called and agreed.

24 Notice of the meeting of the trustees and all communications may be sent to the trustees at their address registered for the time being in the record of the trust or the address mentioned in writing inform to the trust from time to time.

25 All meeting of the trust shall be held of such place and such time as the chairman or managing trustee or trust shall decide time to time.

26 A Trustee who is unable to be present at a meeting of the trustees may send his views on the agenda in writing and such expression of opinion shall be taken to be his vote on the manner concerned.

27 The minutes of proceedings of every meeting of the trustees shall be entered in a book to be kept for that purposes and signed by the Chairman of such meeting or of the following meeting when they are read over and shall when so entered and signed be conclusive evidence of the business and other matters transacted at such meetings.

28 **IRREVOCABLE:**

The trust formed shall be irrevocable and will continue in perpetuity.

29 **INVESTMENT CLAUSE-** The funds of the Trust shall be invested in the modes specified under provisions of Section 13(1)(d) read with Section 11(5) of the IT Act 1961 as amended from time to time.

30 **ACCOUNTS CLAUSE** – There shall be maintained all accounts of the trust regularly . The accounts shall be duly audited by a qualified Chartered Accountant every year. The accounts shall be closed by 31st March.

31 **AMENDMENT CLAUSE-** No amendment to the trust deed /Bye Laws/ Rules and regulations shall be made which may prove to be repugnant to the provisions of section 2(15), 11,12,13, and 80G of the Income Tax Act 1961 as amended from time to time. Further no Amendment shall be carried out without the prior approval of the **COMMISSIONER OF INCOME TAX.**

32 **DISSOLUTION CLAUSE-** In the event of dissolution or winding up the trust the assets remaining as on the date of dissolution shall under no circumstances be distributed among the trustees/member of the managing committee/governing body but the same shall be

x *Arundha Devi Sahoo*

transferred to another charitable trust whose objects are similar to those of this trust and which enjoys recognition U/S 80G of the IT Act 1961 as amended from time to time.

33 **BENEFICIARY CLAUSE-** The benefits of the trust shall be open to all irrespective of caste, creed or religion.

34 **UTILIZATION CLAUSE-** The funds and income of the Trust shall be solely utilized for achievement of the objects of the trust and no payment shall be made to the trustees by way of profit, interest/dividend etc.

35 **The objectives and activities of religious nature has not been incorporated in the trust deed as well as in the amended trust deed.**

IN WITNESS WHERE OF THE MANAGING TRUSTEE AND THE SETTLER CUM CHAIRMAN hereto have signed this Trust deed of **DHRUPAD MUSIC FOUNDATION TRUST.** " signatory their acceptance, this 19th day of June 2020 first mentioned above in the presence of following witnesses.

WITNESS

1. Bhagirathi prajna
prajna Foundation
MIG-11-320, Kotulia
Khandagiri, Bhubaneswar
751030

Chandrabir Sahoo

Signature of Settler Cum Chairman

2. *A. C. Bishara*
A. C. Bishara
M. 25, Fire Station Square
Bhubaneswar - 751003

Gopal Ch. Sahoo
Signature of Managing Trustee

Drafted & Prepared

Sankar
20/6/20
Advocate, Bhubaneswar